

ACTS

Retirement-Life
Communities®

Date: June 11, 2014
To: All ACTS Residents, Staff and Management
From: Donald L. Davis, Chair, ACTS Board of Directors
Subject: **MANAGEMENT APPOINTMENTS**

For the past several months, the ACTS Board of Directors has been involved in a search for a successor to Marvin Mashner, ACTS President and Chief Executive Officer, who had previously announced his intent to retire in the summer of 2014.

As part of that process, the board engaged a nationally known executive search firm and defined a set of key leadership characteristics desired in an individual who was committed to ACTS' mission and ministry, and has the vision to lead the organization in facing the future challenges of the senior living industry. A number of qualified external and internal candidates were considered and extensively interviewed, in light of the defined characteristics, their experience, and the scope of desired responsibility. As a result, after careful consideration, the Board of Directors of ACTS Retirement-Life Communities and ACTS Management Services is pleased to announce the following appointments, to be effective August 1, 2014:

J. Mark Vanderbeck has been named as ACTS' next Chief Executive Officer. Mark has been with ACTS for the past 16 years serving as Executive Vice President, Operations since 2005, having originally joined ACTS as Vice President, Northern Division. Mark also has had significant prior experience as Executive Director of an upscale continuing care retirement community and as a member of management of a national church affiliated group of retirement facilities. He has served in numerous leadership positions for both national and state industry associations. Mark is a member of LeadingAge's Leadership Circle and previously received the "President's Achievement Award" from LeadingAge-Florida. He is a licensed Nursing Home Administrator and currently serves on the Board of Directors of Family Services of Montgomery County (PA). Mark's mother is a resident at ACTS' Plantation Estates community in Matthews, NC.

Gerald T. Grant has been named President, Chief Operating Officer, and will report to Mark Vanderbeck. Jerry has been with ACTS for 26 years, most recently as Executive Vice President, Chief Financial Officer, in which he also was responsible for a number of corporate service functions, including Sales and Marketing, and Information Services. He previously served in other management positions including Controller, has overseen ACTS' budget preparation for all operations and, has been instrumental in the organization's financing activities. Jerry and his wife Sheryl have two college-age sons, Steven and Christopher.

The Board believes that Mark and Jerry will form an outstanding leadership team to lead the ACTS organization. The experience and knowledge that they have gained as part of ACTS' senior management team, having worked closely with Mr. Mashner, will stand them in good stead and give them a strong basis for the future. The Board appreciated your prayers as it conducted this search and ask that you continue to remember Mark and Jerry in your prayers as they assume their new responsibilities.

c: Board Members of ACTS
Affiliate Board Members